

To

Date: 04-07-2022

The Manager- Listing Department
National Stock Exchange India Limited
SME platform
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Ref: NSE Symbol: MINDPOOL

ISIN: INE00RQ01019

Dear Sir,

Subject: Disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III: Disposal of 42000 Equity Shares of the Subsidiary Company

With reference to the captioned subject, we hereby inform you that:

- 1) The Company has sold 42,000 Equity Shares of Rs. 10/- each of S A Tech Software India Private Limited in the manner detailed in the **Annexure A**.
- 2) The transfer of shares of S A Tech Software India Private Limited (Associate Company) was carried out in furtherance of the approval of the Board of Directors of Associate in their meeting held on Sunday, 3rd July 2022. The Board of Directors of the Company approved the transfer of shares of the Associate (then subsidiary) on Saturday, the 21st day of August 2021 and through Circular Resolution passed on 27th June, 2022 for noting the name of transferee and details of transfer of 42,000 shares, and the approval of the Shareholders in the 11th Annual General Meeting of the Company held on 17th September 2021.
- 3) Subsequent to the transfer of aforementioned shares, the Company holds 30.31% equity shares of S A Tech Software India Pvt Ltd with effect from 3rd July 2022.

This is for your kind information and record.

Thanks & Regards,
For, **Mindpool Technologies Limited**

Sanskar Prabhakar
Company Secretary & Compliance Officer
A65089

Enclosed as above

MINDPOOL TECHNOLOGIES LIMITED

CIN: L72900PN2011PLC138607

[Regd Add: 3rd & 4th, Sr No 133/1/316111 GK Mall Near Konkane Chowk, Pimple Saudagar, Pune MH 411027]

| email: info@mindpooltech.com | Website: www.mindpooltech.com | Ph: 9561979197 |

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DETAILS FOR SALE OF SUBSIDIARY

(As per Circular No. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India)

SR. NO.	PARTICULARS	DETAILS
a)	Name of Subsidiary proposed to be sold	S A Tech Software India Private Limited (SAT)
b)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<u>Financial Year: 2021-22</u> Turnover of SAT = Rs. 4,106.11 Lakhs Consolidated Turnover = Rs. 4,847.38 Lakhs of Company Percentage Contribution= Rs. NIL
c)	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been entered into by and between the Buyer (S A Technologies Inc.), the Seller (Mindpool Technologies Limited) and S A Tech Software India Pvt Ltd on 28th June 2022.
d)	The expected date of completion of sale/disposal	The sale of 42,000 shares completed on 30th June 2022. Transfer was approved by the Board of S A Tech Software India Private Limited on 3rd July, 2022.
e)	Consideration received from such sale/disposal	Rs. 92,40,000/- (Rupees Ninety Two Lakhs Forty Thousand Only) <u>Calculation:</u> <ol style="list-style-type: none"> No. of Shares: 42,000 Sale Price per share: Rs. 220/- Total Consideration: Rs. 92,40,000/- Basis: Valuation Report on Market Value of Shares
f)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	Name of Buyer: SA Technologies Inc. Category: Body Corporate (US based Company) Address: 1057, Oleander CT, Sunnyvale, CA 94086, US Relation with Promoter(s): None
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction. Transaction carried out at Market Price as per the Valuation Report issued by a Chartered Account & Registered Valuer
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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